



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100
022 2270 8400

Website : www.newindia.co.in

Ref No.: NIACL/CMD_BoardSectt/2024-25

June 19, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrip Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Re: Appointment of Ms. Girija Subramanian as Chairman cum Managing Director

This is with reference to the intimation by the Company to the exchanges on 14th May, 2024 regarding entrustment of the financial and administrative powers and functions of the Chairman cum Managing Director to respective Executive Directors, Mr. Titus Francis and Smt. Smita Srivastava. In accordance with the DFS(MOF) communication bearing ref no. F.No. A-11011/07/2023-Ins.I dated 13th May, 2024, Board in its meeting held on 14th May, 2024 approved the proposal to entrust the financial and administrative powers and functions of the post of CMD to respective Executive Directors, Mr. Titus Francis and Smt. Smita Srivastava till such time, the appointment to the post of CMD is made by the Government.

Department of financial Services has vide Order No. F.No.A-11011/07/2023-Ins.I dated 19th June, 2024, has appointed Ms. Girija Subramanian as Chairman cum Managing Director of the Company with effect from the date of assumption of charge of the office and up to the date of her attaining the age of superannuation or until further orders, whichever is earlier.

Pursuant to Regulation 30 of the Securities and Exchange Board of India(SEBI)(Listing and Obligatory Disclosure Requirements), 2015, we wish to inform you that Ms. Girija Subramanian has joined as the Chairman cum Managing Director of the Company today i.e. 19.06.2024. Subsequent to this appointment, the earlier DFS order dated 13th May, 2024 and Board approval entrusting powers of CMD to Executive Directors ceases to have effect.



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Brief profile of Ms. Girija Subramanian

Ms Girija Subramanian holds a bachelor's degree in Statistics. She is a Fellow member of the Insurance Institute of India and also an Associate member of the Chartered Insurance Institute, London.

Ms Subramanian started her career as a Direct Recruit Officer in GIC Re in 1988. In a career spanning over 34 years, she worked in reinsurance departments across various lines of business, the most prominent ones being Aviation, Life, Health and Property classes. Ms Subramanian was the CMD of AIC of India (from September 2022) before assuming charge as CMD, New India Assurance.

You are requested to kindly take the same on records.

Yours Sincerely,

For The New India Assurance Company Limited

Jyoti Rawat

Company Secretary & Chief Compliance Officer

F. No. A-11011/07/2023-Ins.I
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd floor
Sansad Marg, New Delhi- 110 001
Dated: 19th June, 2024

To:

Company Secretary
The New India Assurance Company Limited
Mumbai

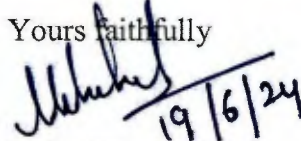
Subject: Appointment of Chairman-cum-Managing Director

Sir,

I am directed to convey that Appointments Committee of the Cabinet (ACC) has approved the proposal of appointment of Ms. Girija Subramanian (Date of Birth: 22.7.1966), Chairman-cum-Managing Director (CMD), Agriculture Insurance Company of India Ltd., as Chairman-cum-Managing Director, the New India Assurance Company Limited in the scale of pay of Rs. 2,05,400-2,24,400 with effect from the date of assumption of charge of the office and up to the date of her attaining the age of superannuation (i.e. 31.7.2026), or until further orders, whichever is earlier.

2. Copy of the Board's approval for her appointment as CMD of the company along-with date of assumption of charge of office by the incumbent may please be furnished to this Department.

Yours faithfully


19/6/24
(Neha Chauhan)

Joint Director (Insurance)


Tele: 011 2374 8775

F. No. A-11011/07/2023-Ins.I

19th June, 2024

Copy to:

1. Ms. Girija Subramanian, CMD, Agriculture Insurance Company of India Ltd
2. Establishment Officer, Department of Personnel and Training w.r.t their communication no. 18/07/2024-EO(ACC) dated 18.06.2024
3. P.S. to F.M. / P.S. to MoS (Finance)
4. Sr. PPS to Secretary (DFS)/PS to Additional Secretary (DFS)
5. Joint Secretary (Insurance), Department of Financial Services
6. Chairperson, Insurance Regulatory and Development Authority of India
7. Chairperson, Life Insurance Corporation of India
8. Chairman-cum-Managing Director UIICL/OICL/NICL/GIC Re/AICIL
9. Secretary, FSIB, Mumbai
10. Director (Insurance-II), DFS
11. Guard File


19/6/24
(Neha Chauhan)
Joint Director (Insurance)



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Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



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Website : www.newindia.co.in

Ref. No.: NIACL/CMD_BoardSectt/2024-25

May 14th, 2024

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai 400 051

Scrp Code: (BSE – 540769/NSE – NIACL)

Dear Sir/Madam,

Sub: Entrustment of financial and administrative powers and functions of the Chairman-cum-Managing Director to Executive Directors

Subsequent to the superannuation of Mrs Neerja Kapur, Chairman cum Managing Director on 30th April 2024, the Department of Financial Services, Ministry of Finance has issued a communication bearing ref no. F. No. A- 11011/07/2023-Ins.1 dated 13th May 2024 (copy enclosed), which states as under:

“In view of the vacancy of Chairman-cum-Managing Director (CMD) which has arisen on 1.5.2024 consequent upon superannuation of Smt. Neerja Kapur, the Board of Directors and the Management Committee, as the case may be, of The New India Assurance Company Limited (NIACL), may entrust to look after the financial and administrative powers and functions of the post of CMD, NIACL to respective Executive Directors till such time appointment to the post of CMD, NIACL is made by the Government”

Hence, Board in its Board meeting dated 14th May, 2024 approved the proposal to entrust the financial and administrative powers and functions of the post of Chairman cum Managing Director, to respective Executive Directors (Mr. Titus Francis and Smt. Smita Srivastava) till such time, the appointment to the post of CMD is made by the Government.

Kindly take the same on record.

Thanking You

Yours faithfully

For The New India Assurance Company Limited

JYOTI RAWAT

Digitally signed by JYOTI
RAWAT
Date: 2024.05.14 19:20:38
+05'30'

Jyoti Rawat
Company Secretary & Chief Compliance Officer

F. No. A-11011/07/2023-Ins.1
Government of India
Ministry of Finance
Department of Financial Services

2nd floor, Jeevan Deep Building,
Sansad Marg, New Delhi- 110 001
Dated 13th May 2024

To
Company Secretary
The New India Assurance Company Limited
Mumbai

Subject: Entrustment of financial and administrative powers and functions

Sir/Madam

In view of the vacancy of Chairman-cum-Managing Director (CMD) which has arisen on 1.5.2024 consequent upon superannuation of Smt. Neerja Kapur, the Board of Directors and the Management Committee, as the case may be, of The New India Assurance Company Limited (NIACL), may entrust to look after the financial and administrative powers and functions of the post of CMD, NIACL to respective Executive Directors till such time appointment to the post of CMD, NIACL is made by the Government.

2. This issue with the approval of competent authority.

Yours faithfully


(Abdul Gufran)

Under Secretary to the Government of India
Tele: 011 23748788
Email: usins1-dfs@nic.in